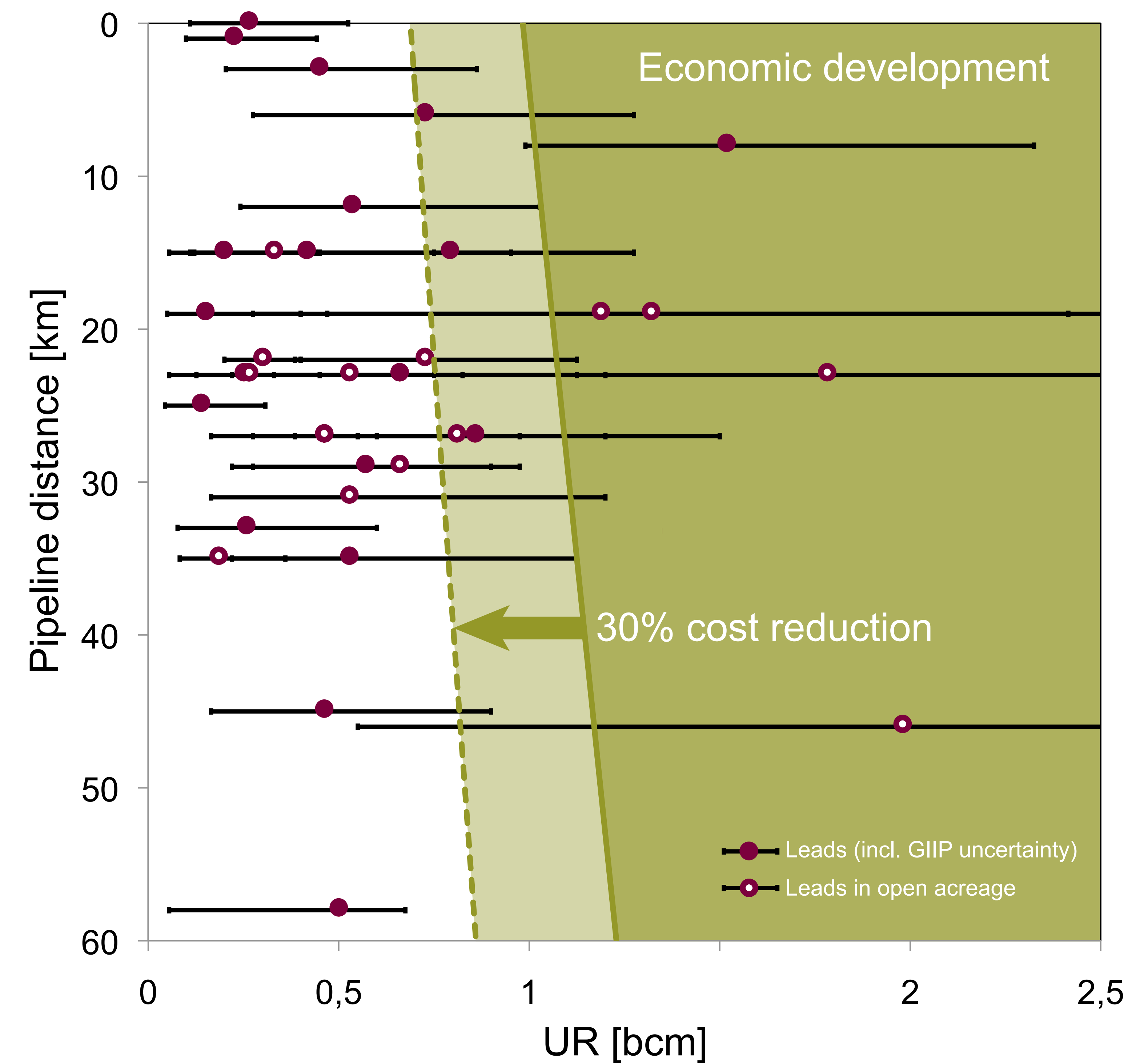


Bright opportunities for shallow gas

Conceptual economics stand-alone projects

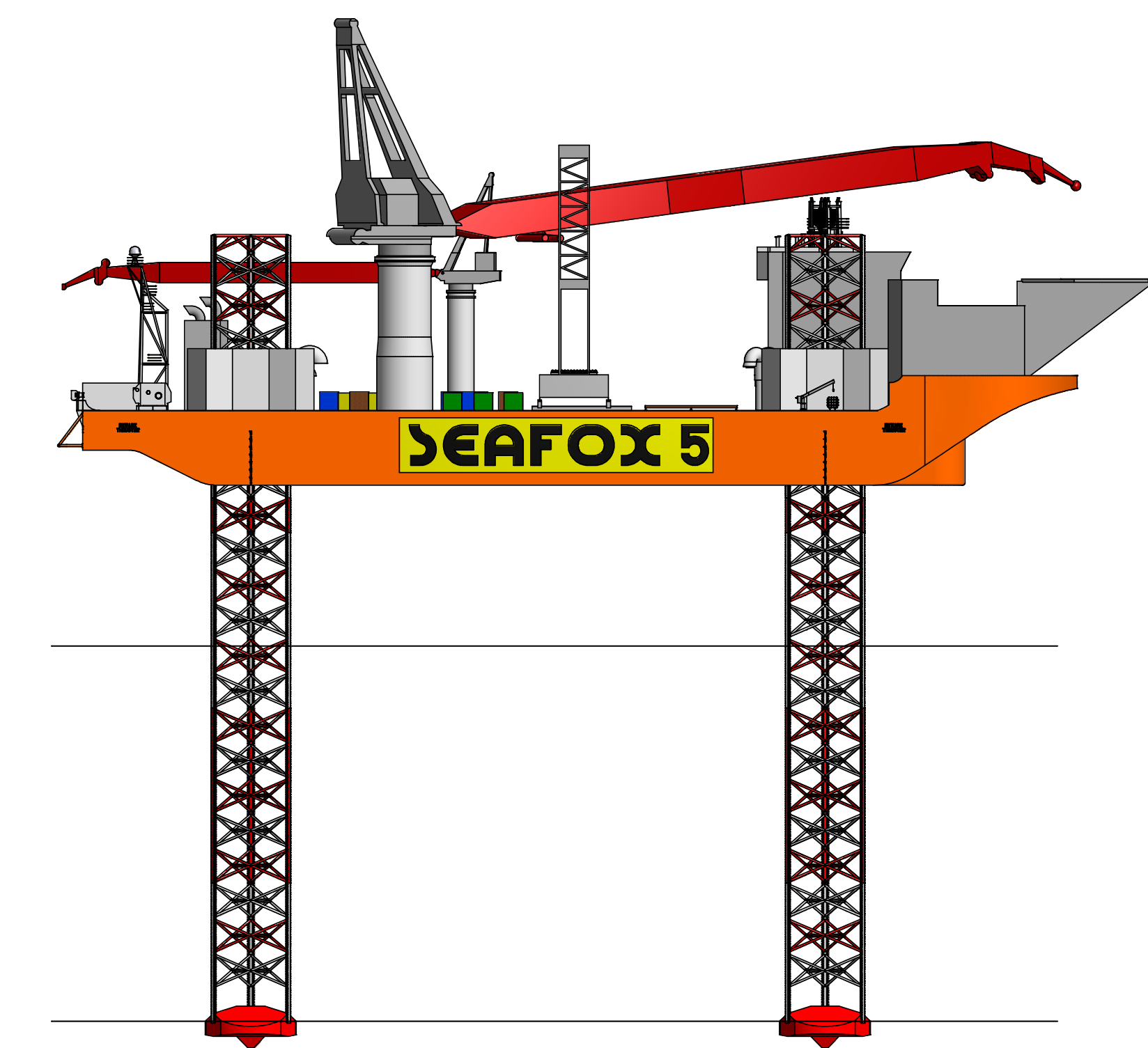
- 5 economic leads using standard cost profiles
- 9 economic leads using low cost profiles (30% cost-reduction)
- 15 economic leads using low cost profiles and assuming upside volumes



Cost-efficient concepts targeting at least 30% savings

Preliminary results from ongoing feasibility study

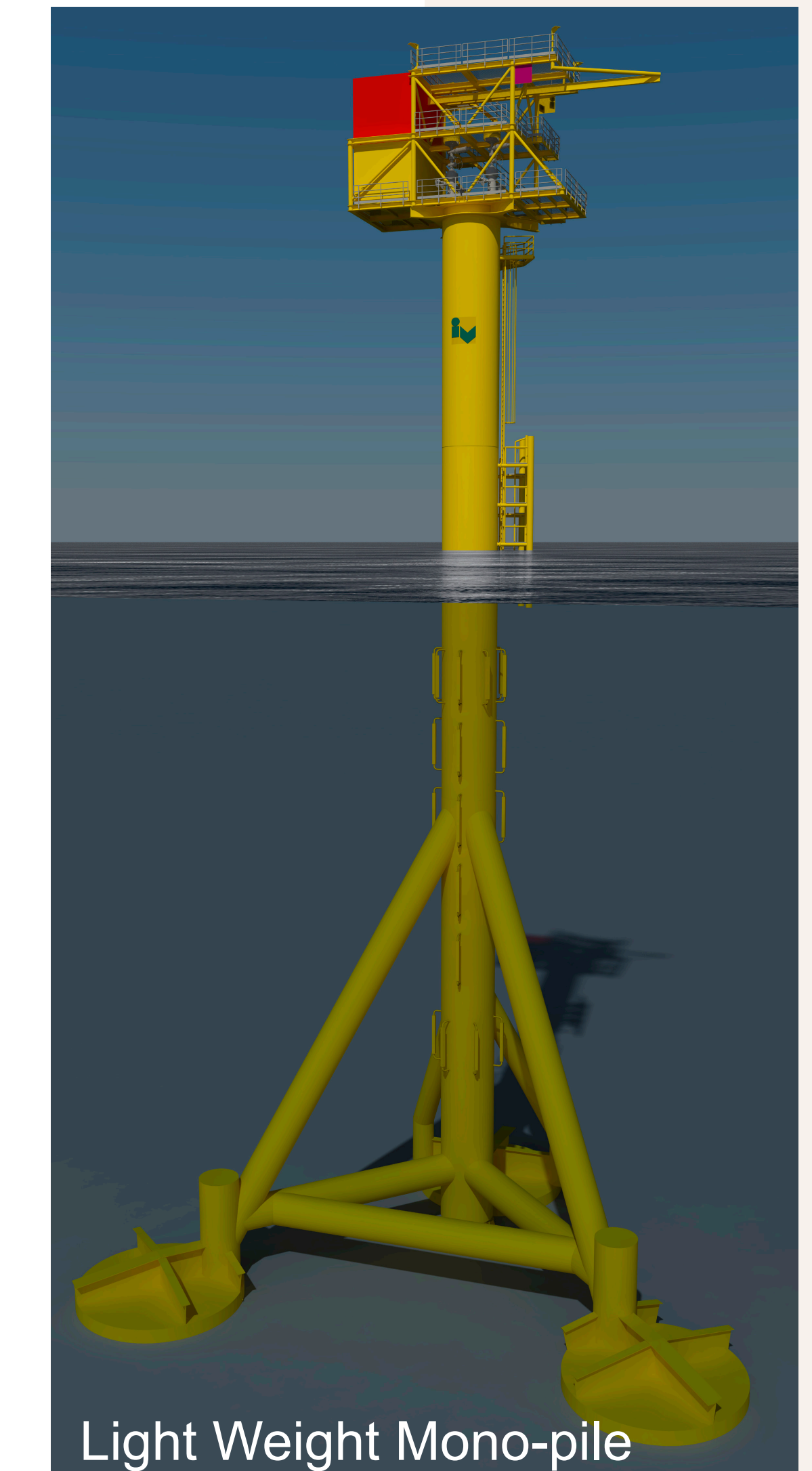
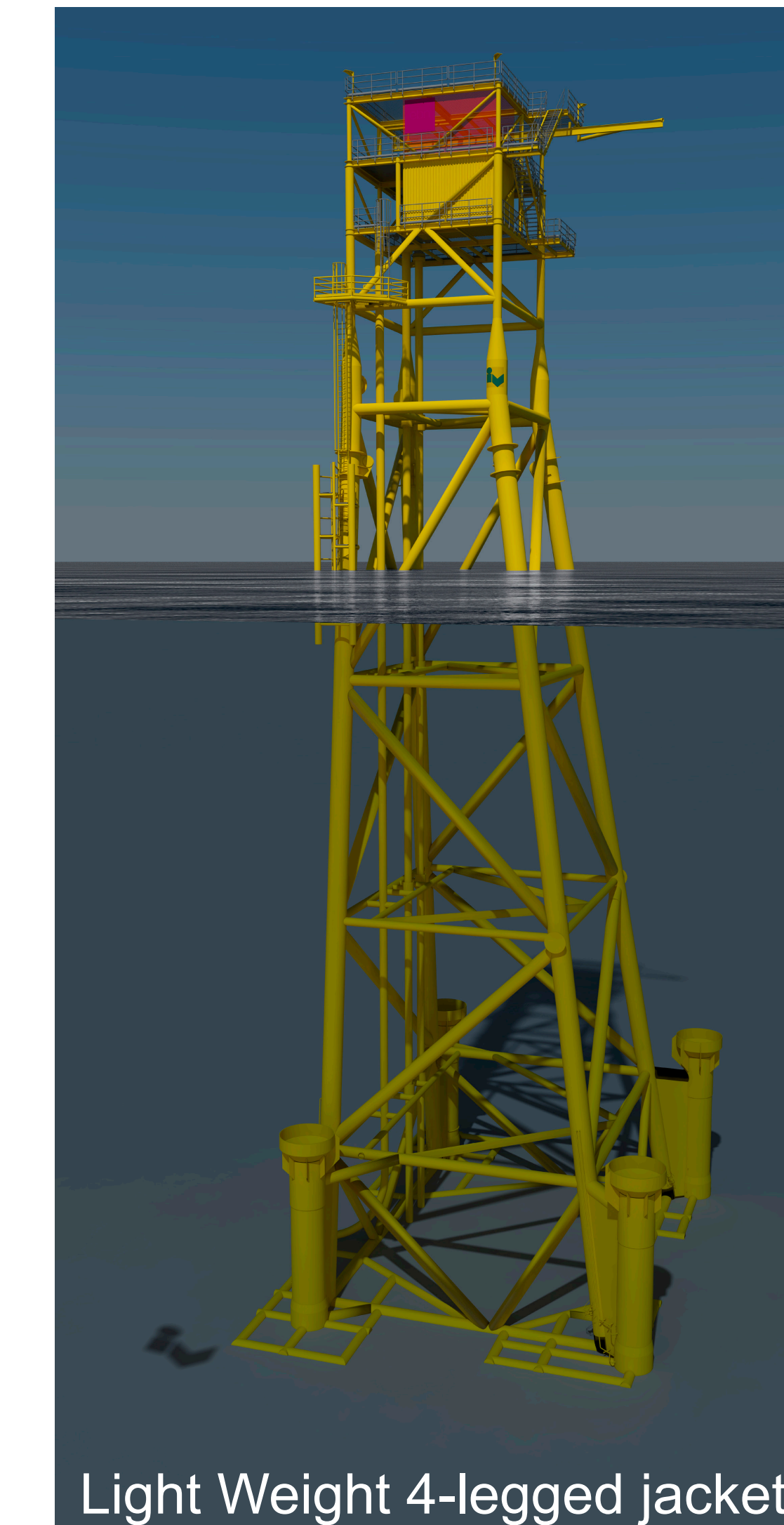
Drilling



Self-propelled jack-up with low cost drilling capabilities suitable for shallow gas

- New materials
- Use light land rig offshore
- Sequential drilling campaign (economies of scale)

Production



Simplified design stripped down to the bare bone suitable for shallow gas production

- New materials
- Innovative maintenance approach