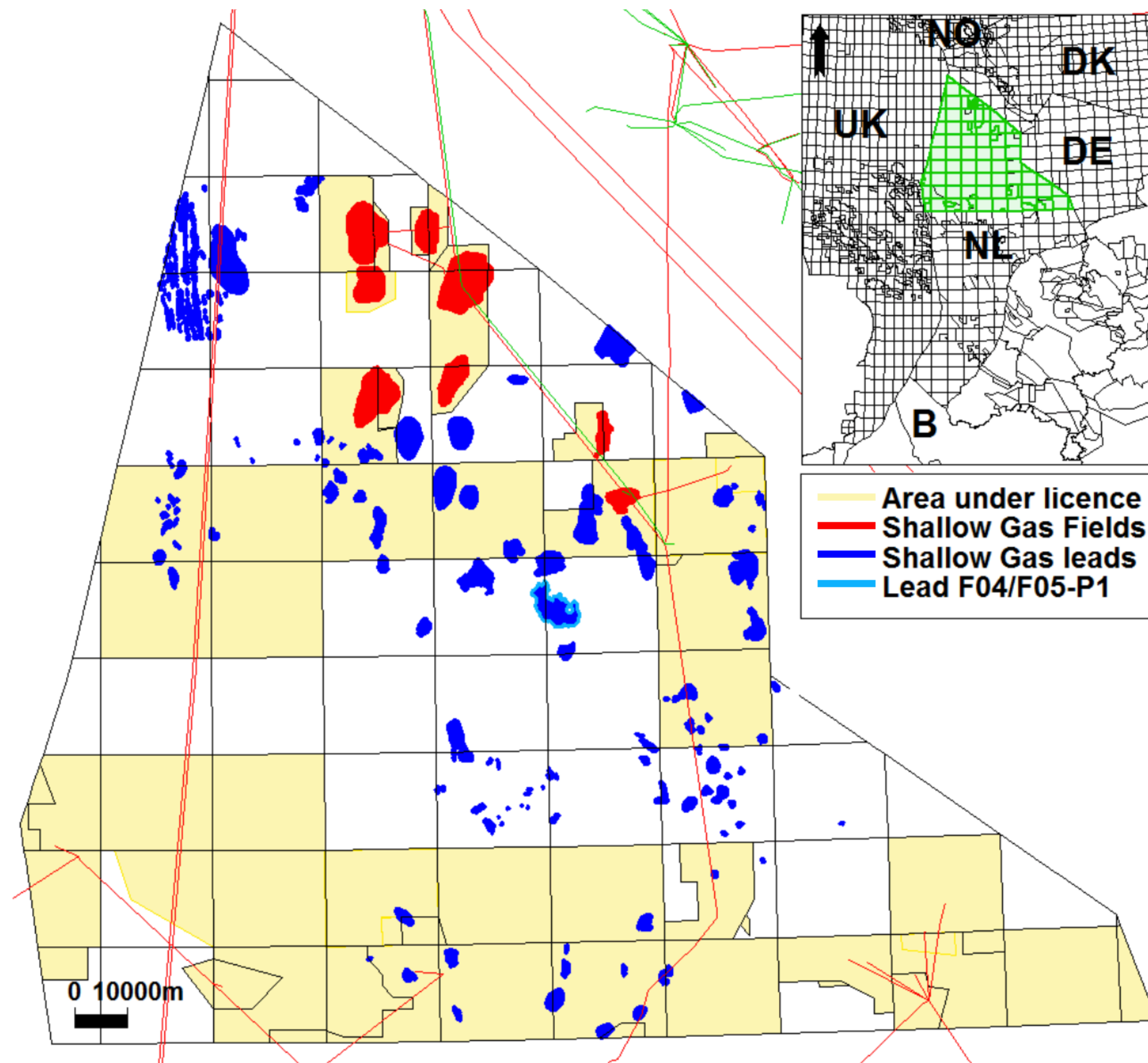


Bright opportunities for shallow gas



Why exploring for shallow gas now?

- 8 proven fields of which 3 currently producing
- Significant potential for more shallow activities
- New 3D seismic coverage
- Tax incentive applicable to all shallow fields

Example Lead F04/F05-P1

Licence	F04/F05: Open acreage
GIIP (P50)	2.7 BCM (3 sand layers)
Offset Well	F05-02 (1982), targeting Cretaceous & Triassic; shallow gas indications
Seismic data	3D multiclient survey (Fugro, 2012)
Bright Spot Characteristics	Fault-dip closure, NU fm (sand & clay), 3 main targets, partially conform to structure
Key Uncertainties	GWC, gas saturation, porosity, time-depth conversion

